

**Revenue Purpose Statement Elections
for the
Secure an Advanced Vision for Education (SAVE) fund
 (“statewide penny tax”)**

There are three (3) types of elections that can occur under SAVE:

- 1) Adoption of a revenue purpose statement
- 2) Amendment of a revenue purpose statement
- 3) Extension of an existing revenue purpose statement

A school district must submit a revenue purpose statement to the voters to direct the use of funds received from the statewide one percent (1%) tax for uses other than what are provided in [§423F.3\(1\)](#).

[§423F.3\(3\)\(b\)](#)

Exception: No election is required if the revenue purpose statement provides for the use of funds solely for providing property tax relief. A resolution by the board to use the funds this way is sufficient.

[§423F.3\(3\)\(a\)](#)

Any revenue purpose statements voted on prior to July 1, 2008 (under SILO) remain in effect until amended or extended.

[§423F.3\(2\)](#)

The Role of the Schools

School boards draft revenue purpose statements for voter approval. The school board secretary notifies the county auditor of the intent to take the issue to the voters. The school district is also responsible for paying for the election-related costs in [§47.3](#).

[§423F.3\(3\)\(b-c\)](#)

Date of the Election

The date of the election will be one of the authorized election dates for school districts in [§39.2\(4\)\(c\)](#).

[§423F.3\(3\)\(c\)](#)

Majority Approval Required

If a majority of those voting on the change in use or extension of the revenue purpose statement vote “Yes,” the measure is approved.

[§423F.3\(3\)\(c\)](#)

Repeat After Failure

If the proposed change in use is not approved, the same revenue purpose statement cannot be submitted to the voters again for six months.

[§423F.3\(3\)\(c\)](#)

Duration

Chapter [423F](#) and all statewide penny taxes are repealed by statute on December 31, 2029.

[§423F.6](#)

[More on SILO/SAVE](#) (Legislative Issue Review)
[SILO/SAVE](#) Link (Iowa Association of School Boards)
[Iowa Code §423F.2](#) (authorizes SAVE)